

## **May 3, 2022, Special Election Ballot Information**

### **Medina Twp./Waldron Area School Voters Only:**

#### HILLSDALE COUNTY INTERMEDIATE SCHOOL DISTRICT SPECIAL EDUCATION MILLAGE PROPOSAL

Shall the current 2.9656 mills limitation (\$2.9656 on each \$1,000 of taxable valuation) on the annual property tax previously approved by the electors of Hillsdale County Intermediate School District, Michigan, for the education of students with a disability, be increased by 2 mills (\$2.00 on each \$1,000 of taxable valuation) for a period of 20 years, 2022 to 2041, inclusive; the estimate of the revenue the intermediate school district will collect if the millage is approved and levied in 2022 is approximately \$2,789,639 from local property taxes authorized herein, which funds will be disbursed to the following school districts to fund the education of students with a disability: Camden-Frontier School, Hillsdale Community Schools, Hillsdale County Intermediate School District, Hillsdale Preparatory School, Jonesville Community Schools, Litchfield Community Schools, North Adams-Jerome Public Schools, Pittsford Area Schools, Reading Community Schools, Waldron Area Schools, and Will Carleton Academy?

### **Morenci Area School Voters:**

#### MORENCI AREA SCHOOLS OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Morenci Area Schools, Lenawee County, Michigan, be increased by 18 mills (\$18.00 on each \$1,000 of taxable valuation) for the year 2022, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2022 is approximately \$840,000 (this is a renewal of millage that expired with the 2021 tax levy)?

## **Tecumseh Public Schools Voters:**

### TECUMSEH PUBLIC SCHOOLS BONDING PROPOSAL

Shall Tecumseh Public Schools, Lenawee County, Michigan, borrow the sum of not to exceed Seventy-Five Million Dollars (\$75,000,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

erecting, furnishing, and equipping a new elementary school; erecting, furnishing, and equipping additions to and remodeling, furnishing and refurbishing, and equipping and re-equipping the middle school and the high school; acquiring and installing instructional technology in school buildings; replacing the turf and erecting, furnishing and equipping a locker room building at the high school football field; and preparing, developing, improving, and equipping playfields, playgrounds, driveways, parking and student drop-off areas, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2022 is 3.69 mills (\$3.69 on each \$1,000 of taxable valuation) for a -0- mills net increase over the prior year's levy. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 4.40 mills (\$4.40 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$12,165,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)